

VKJ INFRADEVELOPERS LIMITED

Fourth
Annual Report
For FY 2012-13



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Corporate Information

Board of Directors

Mr. Manoj Kumar	<i>Whole-time Director</i>
Mr. Arun Kumar Chalukya	<i>Non Executive Director</i>
Mr. Aayush Golash	<i>Independent Director</i>
Mr. Vinay Kumar	<i>Independent Director</i>
Ms. Shubhra Aggarwal	<i>Company Secretary & Compliance Officer</i>

Additional Information

Registered Office

B-25, First Floor, Dayanand Colony, Lajpat Nagar,
New Delhi – 110 024.
Tel: +91 11 3231 9722
Fax: +91 11 3231 9722
Email: vkjinfradevelop@yahoo.com
Website: www.vkjinfra.com

Auditors

M/s Thakur Saroj & Co.; Chartered Accountants
D-251/10, 3rd Floor, Laxmi Nagar, New Delhi – 110 092.

Registrar & Transfer Agent

Sharepro Services (I) Pvt. Ltd.
13 AB Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Off Andheri-Kurla Road, Sakinaka,
Andheri (E), Mumbai - 400 072.
Tel: +91 22 6191 5402/ 5404
Fax: +91 22 6191 5444
Email: sme.ipo@shareproservices.com
Website: www.shareproservices.com

Bankers

HDFC Bank Limited
A-38, Anand Vihar, Delhi – 110 092.

NOTICE

NOTICE is hereby given that the **Fourth Annual General Meeting** of the members of the Company will be held at **The Retreat Motel/Resort, Alipur, Main G.T. Karnal Road, Near Palla Mod, Delhi – 110 036** on Monday the **30th day of September, 2013** at **10:00 A.M.** to transact the following business:

Ordinary Business

1. To receive, consider and adopt Balance Sheet as on 31st March, 2013 and the Profit & Loss Account for the year ended on that date along with Directors' and Auditors' Report thereon.
2. To appoint the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration for the financial Year 2013 - 2014. M/s Thakur Saroj & Co., Chartered Accountants, the retiring auditors, being eligible, offer themselves for re-appointment.

Special Business

- 3.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.**

“RESOLVED THAT, Mr. Manoj Kumar who was appointed as an Additional Director and holds office upto the date of this Annual General Meeting pursuant to the provisions of Section 260 of the Companies Act, 1956 (“the Act”) and in respect of whom the Company has received a notice in writing, along with

requisite deposit under Section 257 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

- 4.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.**

“RESOLVED THAT, Mr. Arun Kumar Chalukya who was appointed as an Additional Director and holds office upto the date of this Annual General Meeting pursuant to the provisions of Section 260 of the Companies Act, 1956 (“the Act”) and in respect of whom the Company has received a notice in writing, along with requisite deposit under Section 257 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

- 5.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.**

“RESOLVED THAT, Mr. Vinay Kumar who was appointed as an Additional Director and holds office upto the date of this Annual General Meeting pursuant to the provisions of Section 260 of the Companies Act, 1956 (“the Act”) and in respect of whom the Company has received a notice in writing, along with requisite deposit under Section 257 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

- 6.To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.**

“RESOLVED THAT, Mr. Aayush Golash who was appointed as an Additional Director and holds office upto the date of this Annual General Meeting pursuant to the provisions of Section 260 of the Companies Act, 1956 (“the Act”) and in respect of whom the Company has received a notice in writing, along with requisite deposit under Section 257 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

By Order of the Board
For **VKJ Infradevelopers Limited**

Sd/-
Manoj Kumar
Director
DIN: 06590962

Date: 05.09.2013
Place: New Delhi

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**
2. Corporate Members are requested to send to the Company a duly certified copy of the Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the Annual General Meeting.
3. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Sharepro Services (I) Private Limited, 13 AB, Samhita Warehousing Complex, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400 072, Maharashtra, the Registrar, quoting Folio Nos. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. The share transfer books and Members Register of the Company will remain closed from 23rd September, 2013 to 25th September, 2013 (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the

meeting so as to enable the management to keep the information ready.

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. The Ministry of Corporate Affairs (MCA), Government of India, through its Circular No's 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively has allowed Companies to send official documents to their shareholders electronically as part of its Green Initiatives in Corporate Governance.

We request you to update your e-mail address with the Company Secretary, VKJ Infradevelopers Limited, B-25, First Floor, Dayanand Colony, Lajpat Nagar, New Delhi, 110025; Tel: 011-32319722; e-mail: vkjinfradevelop@yahoo.com, to ensure that the annual report and other documents reach you on your preferred e-mail.

By Order of the Board
For VKJ Infradevelopers Limited

Sd/-

Manoj Kumar
Director
DIN: 06590962

Date: 05.09.2013
Place: New Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO. 3

Mr. Manoj Kumar was appointed as an Additional Director in terms of section 260 of the Companies Act, 1956 w.e.f. June 5, 2013 and his term expires at the ensuing Annual General Meeting. He was appointed as the Whole time Director of the Company on June 20, 2013. Notice has been received by the Company under Section 257 of the Companies Act, 1956 along with a deposit of Rs. 500/- signifying his candidature for the office of the Director of the Company. It will be in the best interest of the Company if he is appointed as a Director liable to retire by rotation.

Therefore, the Board recommends to the shareholders to appoint him as Director, liable to retire by rotation at the forthcoming Annual General Meeting.

Approval of the members by means of Ordinary Resolution is required for the proposed appointment.

None of the Directors except Mr. Manoj Kumar is in any way concerned or interested in the above said resolution except as members, wherever applicable.

ITEM NO. 4

Mr. Arun Kumar Chalukya was appointed as an Additional Director in terms of section 260 of the Companies Act, 1956 w.e.f. 1st October, 2012 and his term expires at the ensuing Annual General Meeting. Notice has been received by the Company under Section 257 of the Companies Act, 1956 along with a deposit of Rs. 500/- signifying his candidature for the office of the Director of the Company. It will be in the

best interest of the Company if he is appointed as a Director liable to retire by rotation.

Therefore, the Board recommends to the shareholders to appoint him as Director, liable to retire by rotation at the forthcoming Annual General Meeting.

Approval of the members by means of Ordinary Resolution is required for the proposed appointment.

None of the Directors except Mr. Arun Kumar Chalukya is in any way concerned or interested in the above said resolution except as members, wherever applicable.

ITEM NO. 5

Mr. Vinay Kumar was appointed as an Additional Director in terms of section 260 of the Companies Act, 1956 w.e.f. 26th June, 2013 and his term expires at the ensuing Annual General Meeting. Notice has been received by the Company under Section 257 of the Companies Act, 1956 along with a deposit of Rs. 500/- signifying his candidature for the office of the Director of the Company. It will be in the best interest of the Company if he is appointed as a Director liable to retire by rotation.

Therefore, the Board recommends to the shareholders to appoint him as Director, liable to retire by rotation at the forthcoming Annual General Meeting.

Approval of the members by means of Ordinary Resolution is required for the proposed appointment.

None of the Directors except Mr. Vinay Kumar is in any way concerned or interested in the above said resolution except as members, wherever applicable.

ITEM NO. 6

Mr. Aayush Golash was appointed as an Additional Director in terms of section 260 of the Companies Act, 1956 w.e.f. 26th June, 2013 and his term expires at the ensuing Annual General Meeting. Notice has been received by the Company under Section 257 of the Companies Act, 1956 along with a deposit of Rs. 500/- signifying his candidature for the office of the Director of the Company. It will be in the best interest of the Company if he is appointed as a Director liable to retire by rotation.

Therefore, the Board recommends to the shareholders to appoint him as Director, liable to retire by rotation at the forthcoming Annual General Meeting.

Approval of the members by means of Ordinary Resolution is required for the proposed appointment.

None of the Directors except Mr. Aayush Golash is in any way concerned or interested in the above said resolution except as members, wherever applicable.

By Order of the Board
For VKJ Infradevelopers Limited

Sd/-
Manoj Kumar
Director
DIN:

Date: 05.09.2013
Place: New Delhi

DIRECTORS' REPORT

For the Financial Year ended on 31st March, 2013.

Dear Shareholders,

Your Directors have great pleasure in presenting the 4th Annual Report together with the Audited Balance Sheet as at 31st March, 2013 and Profit & Loss Account for the year ended on that date.

FINANCIAL RESULTS

(in Rupees Lakhs)

Particulars	Year Ending 31 st March, 2013	Year Ending 31 st March, 2012
Sales	344.86	169.22
Total Income	363.13	172.48
Operating Expenses	354.8	164.45
EBDITA	8.33	8.03
Depreciation	0.40	0.52
Interests	0.00	0.00
Taxes	2.38	2.40
Net Profit After Tax	5.55	5.11
No. of Equity Shares	5229770	201145
EPS	0.11	0.10

The Board of Directors are pleased to state that during the year ended on 31st March 2013, the Company has made best use of the market forces and has taken advantage of the business opportunities that has come its way. During the financial year under review, the Revenues of the company has increased to Rs. 344.86 Lakhs as against previous year turnover of Rs. 169.22 Lakhs i.e. an increase of 103.80 %.

The Profit after tax for the year was Rs. 5.55 Lakhs as compared to Rs. 5.11 Lakhs during the previous year ended on 31st March 2012. There is an increase of almost 8.6 % in the profitability of the Company. The significant improvement in performance of the Company may be attributed to greater focus on achieving operating efficiencies, cost containment and concentration on products with high margins.

DIVIDEND

Your Directors feel that Company should re-invest the profit in the business and to target growth in the existing business areas.

In order to meet its growing fund requirement and to conserve its resources for future expansions, the Directors have decided not to recommend the dividend for the current year.

CHANGE OF REGISTERED OFFICE OF THE COMPANY

The Registered office of the Company was changed from 27, Kilokari village, opposite Thappar business centre, Sunlight colony, New Delhi – 110 014 to B-25, 1st floor, Dayanand Colony, Lajpat Nagar, New Delhi – 110 024 with effect from January 1, 2013 for the purpose of administrative convenience.

INCREASE IN AUTHORIZED SHARE CAPITAL

During the year under review, the authorized share capital of the Company was increased from Rs. 25 Lakhs divided into 2,50,000 equity shares of Rs. 10/- each to Rs. 5.25 Crores divided into 52,50,000 equity shares of Rs. 10/- each.

CONVERSION OF COMPANY INTO A PUBLIC LIMITED COMPANY

During the FY 2012-13, the Company was a private limited Company. Subsequently, our Company was converted into a public limited Company under the Companies Act, 1956 and the name of the Company was changed to “VKJ Infradevelopers Limited” pursuant to issue of fresh certificate of incorporation consequent upon change of name on conversion to public limited Company dated May 29, 2013.

LISTING ON SME PLATFORM

Your Directors are pleased to inform you that the Company’s securities have now been listed on the SME Platform of BSE Limited on August 30, 2013 and the Company has paid listing fee to the Exchange for the year 2013-14.

INITIAL PUBLIC OFFERING

During the year the Company came out with an initial public offering of 51,00,000 Equity shares of the face value of Rs. 10/- each for cash at a price of Rs. 25/- per share (including a share premium of Rs. 15/- per Equity share) aggregating to Rs. 1275 Lacs.

The public issue opened for subscription on 12th August, 2013 and closed on 16th August, 2013. The basis of allotment was finalized in consultation with the Designated Stock Exchange – Bombay Stock Exchange Limited on 26th August, 2013.

The Company’s shares got listed on the SME platform of BSE Limited on 30th August, 2013.

DEMATERIALIZATION OF SHARES

In the year currently under review, the Company’s equity shares have been dematerialized to be traded in electronic form in the Depository systems operated by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), Mumbai.

Further, the Company has appointed M/s Sharepro Services (I) Private Limited as the Registrar to the Company.

SUBSIDIARIES

Presently, there is no subsidiary of the Company.

CONSOLIDATED FINANCIAL STATEMENTS

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared

PUBLIC DEPOSITS

During the year under review, the Company has not accepted or renewed any fixed deposits from the public.

PARTICULARS OF EMPLOYEES

Your Directors’ would like to place on record their deep appreciation of all employees for dedicated and sincere services rendered by them.

The Statement of employees required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 1975 is not

annexed, as there is no employee drawing salary exceeding the present limits as provided under the Act i.e. drawing monthly remuneration exceeding Five Lakh Rupees and annual remuneration exceeding Sixty Lakh Rupees.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO

The provisions of Section 217 (1) (e) of the Companies Act, 1956 and the Companies (Disclosure of Particulars in the report of Board of Directors') Rules, 1988 regarding conservation of energy and technology absorption are not applicable. Therefore the information relating to conservation of energy or technology absorption etc is not given. There has been no foreign exchange earnings and outgo during the year under report.

AUDITORS & AUDITORS' REPORT

M/s Thakur Saroj & Co, Chartered Accountants, Statutory Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting of the Company. They have offered themselves for re-appointment as Statutory Auditors and have provided a certificate that their re-appointment, if made, will be in conformity with the provisions of Section 224(1B) of the Companies Act, 1956. The Board of Directors and the Audit Committee recommend their appointment for the ensuing year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Directors hereby confirm that:-

- (i) In the preparation of the annual accounts for the year ended March 31, 2013, the applicable Accounting Standards have been followed and proper explanations were provided for material departures, if any.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for period under review.
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts for the financial year ended March 31, 2013, on a going concern basis.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Clause 52 of the Listing Agreement to be entered into with Bombay Stock Exchange Ltd., Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report.

CORPORATE GOVERNANCE

Your Company was not a listed company as on 31st March, 2013. Your Company's Equity Shares got listed on August 30, 2013 on SME platform of BS E Ltd. (BSE). Though strictly not necessary a detailed report on the Corporate Governance in compliance with Clause 52 of the

Listing Agreement is presented as a part of the Annual Report. A Certificate from the Auditor on the compliance with Corporate Governance requirements by your Company is attached to the Report on Corporate Governance.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

By Order of the Board
For **VKJ Infradevelopers Limited**

Sd/-
Manoj Kumar
Director
DIN: 06590962

Date: 05.09.2013
Place: New Delhi

CORPORATE GOVERNANCE REPORT

Your Company's Equity shares have been listed on Bombay Stock Exchange Limited (BSE) with effect from August 30, 2013. Though strictly not necessary, the Company, to demonstrate its commitment to highest principles of governance has chosen to present the Report on Corporate Governance along with the Directors' Report.

1. Company's philosophy on the code of corporate governance

The Company's philosophy on Corporate Governance is to achieve business excellence, enhance long term values for its stakeholders, maintaining excellent relations across all levels and proper compliance with all applicable legal and regulatory requirements.

2. Board of Directors

Composition: As on date of this Report, the Board comprises of four Directors. The Board of Directors of the Company (Board) has optimum combination of Executive, Non-Executive and Independent Directors.

Mr. Manoj Kumar acts as the Executive Whole-time Director and Mr. Arun Kumar Chalukya is the Non Executive Director. Mr. Vinay Kumar and Mr. Aayush Golash are non Executive Independent Directors on the Board of the Company.

None of the Directors hold directorship in more than 15 public limited companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors.

Board Procedure: The Directors of the Company are informed about the Agenda of the Board Meetings and Committee Meetings, containing relevant information / supporting data, as required well in advance, to enable them to take informed decisions. Statutory Auditors are also requested to attend the Board or Committee meeting as and when required. Matters discussed at Board Meeting generally relate to Company's performance, approval of related-party transactions, general notice of interest of Directors, review of the meeting of Committees of the Board and compliance with their recommendation, suggestion, compliance of any regulatory, statutory or listing requirements, etc.

Board Representation & Attendance: During the Financial Year 2012-13, the Board of Directors met nine times on the following dates:

2nd April, 2012; 2nd July, 2012; 31st August, 2012; 11th September, 2012; 29th September, 2012; 1st October, 2012; 9th October, 2012; 16th October, 2012 and 1st January, 2013.

The gap between two Meetings did not exceed four months.

The attendance of each Director is given as Annexure A.

3. Committees of the Board

Audit Committee: The Audit Committee was formed w.e.f. June 26, 2013 as per the requirements of SME Equity Listing Agreement.

After the formation Two (1) meetings were held during the financial year 2013-14.

The constitution of the Committee and the attendance of each member of the Committee are given below:

Name of Director	Designation
Mr. Vinay Kumar	Chairman
Mr. Aayush Golash	Member
Mr. Arun Kumar Chalukya	Member

The Company Secretary acts as the Secretary to the Committee.

Terms of reference

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to the statutory auditors for any other services rendered by the statutory auditors.
4. Appointment, removal and terms of remuneration of internal auditor.
5. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference, but not restricted to:
 - a. Matters required to be included in the Director's Responsibility Statement' to be included in our Board's report in terms of Clause (2AA) of Section 217 of the Companies Act;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to the financial statements;
 - f. Disclosure of any related party transactions;
 - g. Qualifications in the draft audit report.
6. Reviewing, with the management, the quarterly financial statements before submission to the board of directors for their approval, including such review as may be required for compliance with provisions of the listing agreement entered into with the Stock Exchanges;
7. Monitoring the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
8. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
9. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
10. Reviewing management letters / letters of internal control weaknesses issued by the statutory auditors;
11. Discussing with internal auditors on any significant findings and follow up thereon.
12. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
13. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
14. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.
15. To review the functioning of the 'whistle blower' mechanism, when the same is adopted by our Company and is existing.

16. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
17. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and to carry out any other function statutorily required to be carried out by the Audit Committee as per applicable laws;
18. The Audit Committee shall mandatorily review the following information:
 - a. Management discussion and analysis of financial information and results of operations;
 - b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses; and
 - e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
19. Terms of reference, power, quorum and other matters in relation to the Audit Committee will be as per Clause 52 of Listing Agreement

The recommendations of the Audit Committee on any matter relating to financial management, including the audit report, are binding on the Board. If the Board is not in agreement with the recommendations of the Audit Committee, reasons for disagreement shall have to be minuted in the Board Meeting and the same has to be communicated to the shareholders. The chairman of the committee has to attend the Annual General Meetings of our Company to provide clarifications on matters relating to the audit.

The Audit Committee is required to meet at least four times in a year and not more than four months will elapse between two meetings. The quorum will be either two members or one third of the members

of the Audit Committee whichever is greater, but there should be a minimum of two independent members present.

Generally all items listed in Clause 52 II (D) of the SME Equity Listing Agreement are covered in the terms of reference.

The Audit Committee has been granted powers as prescribed under Clause 52 II (C) of the SME Equity Listing Agreement.

The role of the audit committee includes recommending the appointment and removal of the external auditor, discussion of the audit plan and fixation of audit fee and also approval of payment of fees for any other services.

Shareholders/ Investor Grievance Committee:

The Shareholders/ Investor Grievance Committee was formed w.e.f. June 26, 2013 as per the requirements of SME Equity Listing Agreement.

After the formation one (1) meeting were held during the financial year 2013-14 to take note its responsibilities and powers.

The constitution of the Committee and the attendance of each member of the Committee are given below:

Name of Director	Designation
Mr. Vinay Kumar	Chairman
Mr. Aayush Golash	Member
Mr. Arun Kumar Chalukya	Member

Terms of Reference

- * Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures;

- * Redressal of shareholders and investor complaints in relation to transfer of shares, allotment of shares, non-receipts of the refund orders, right entitlement, non-receipt of Annual Reports and other entitlements, non-receipt of declared dividends etc;
- * Monitoring transfers, transmissions, dematerialization, re-materialization, splitting and consolidation of shares and other securities issued by our Company, including review of cases for refusal of transfer/transmission of shares;
- * Issue of duplicate / split / consolidated share certificates;
- * Allotment and listing of shares;
- * Review of cases for refusal of transfer / transmission of shares and debentures;
- * Reference to statutory and regulatory authorities regarding investor grievances;
- * Ensure proper and timely attendance and redressal of investor queries and grievances.
- * To do all such acts, things or deeds as may be necessary or incidental to the exercise of all the above powers.

Name, Designation and address of Compliance Officer

Ms. Shubhra Aggarwal
Company Secretary & Compliance officer
VKJ Infradevelopers Limited
B-25, First Floor, Dayanand Colony, Lajpat Nagar, New Delhi – 110 024.

Status of complaints received, resolved and pending as on 31st March, 2013

Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL
Number of Shareholders' Complaints Pending at the end of the year	NIL

4. General Body Meetings

The details of Annual General Meetings held during the last three years are as follows:

Year	Day, Date & Time	Venue
2011-12	Saturday 29 th September, 2012 At 10:30 A.M.	27, Kilokari Village, Opposite Thapar Business Centre, Sunlight Colony, Delhi 14.
2010-11	Thursday 25 th August, 2011 At 10:30 A.M.	B-419/1, Main Market, Bhajanpura, Delhi – 53
2009-10	Friday 31st December, 2010 At 11:00 A.M.	B-419/1, Main Market, Bhajanpura, Delhi – 53

5. Extraordinary General Meeting

During the year under review, three Extraordinary General Meetings were held on 26th July, 2012; 5th October, 2012 and 15th October, 2012.

None of the business proposed to be transacted at the forthcoming Annual General Meeting is required to be approved by Postal Ballot.

6. Disclosures

Related Party Transaction: The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

Statutory Compliance, Penalties and Strictures: The Company has complied with the requirements of the Stock Exchanges / SEBI / and Statutory Authorities to the extent

applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

Whistle Blower Policy: The Company has framed a Code of Conduct for Directors and Senior Management. At present, the Company does not have any formal Whistle Blower Policy. The Directors of the Company affirms that no personnel have been denied access to the Audit Committee.

Proceeds from the Initial Public Offer of the Company: The Details about the utilization of the proceeds raised through Initial Public Offer of equity shares of the Company are disclosed to the Audit Committee. The Company has not utilized these funds for the purposes other than those mentioned in the prospectus of the Company.

Reconciliation of Share Capital Audit: In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is proposed to be carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

Non-Mandatory Requirements

The Company does not comply with the non-mandatory requirements.

7. Means of Communication

All material information about the company is promptly submitted to the Bombay Stock Exchange Ltd. where the Company's shares are listed. Half-Yearly and Annual Financial Results will be sent to the exchange for the

information of the shareholders. The financial results will also be displayed on the Company's web site www.vkjinfra.com and on the official website of Bombay Stock Exchange LTD. (www.bseindia.com).

The Management Discussion and Analysis (MD&A) forms part of Annual Report.

8. General Shareholder Information

Annual General Meeting:

Date, time & Venue	30th September, 2013 10:00 A.M. The Retreat Motel/ Resort, Alipur, Main G.T. Karnal Road, Near Palla Mod, Delhi – 36.
Financial Year	01.04.2012 - 31.03.2013
Date of Book Closure	23.09.2013 – 25.09.2013
Stock Exchange	SME platform of BSE Ltd.
Stock Code/ Symbol	536128/ VKJINFRA

Market Price Data:

Since the Company's shares got listed on the SME platform of BSE Limited on 30th August, 2013 this section is not applicable for the financial year under consideration.

Registrar & Transfer Agent:

Sharepro Services (I) Pvt. Ltd.

13 AB Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Off Andheri-Kurla Road, Sakinaka,
Andheri (E), Mumbai - 400 072.

Tel: +91 22 6191 5402/ 5404

Fax: +91 22 6191 5444

Email: sme.ipo@shareproservices.com

Website: www.shareproservices.com



Shareholding pattern as on 31.03.2013

Category	No. of shares Held	% of shareholding
Promoters & their Relatives	4680000	89.49
Bodies Corporate	0	00.00
Others	549770	10.51
Total	5229770	100

By Order of the Board
For VKJ Infradevelopers Limited

Sd/-
Manoj Kumar
Director
DIN: 06590962

Date: 05.09.2013
Place: New Delhi

Annexure A

The Attendance of each Director for the FY 2012-13 is given below:

Name of the Director	Category	Attendance Particulars for FY 2012-13		No. of other Directorships #	Committee Memberships	Committee Chairmanships
		Board Meetings	AGM (held on 29.09.2012)			
Mr. Manoj Kumar*	Whole time Director	0	No	NIL	NIL	NIL
Mr. Arun Kumar Chalukya	Non Executive Director	3	No	NIL	NIL	NIL
Mr. Aayush Golash*	Independent Director	0	No	NIL	NIL	NIL
Mr. Vinay Kumar*	Independent Director	0	No	NIL	NIL	NIL
Mr. Rajesh Kumar Chauhan**	Executive Director	3	No	NIL	NIL	NIL
Mr. Sushil Kumar**	Executive Director	9	Yes	NIL	NIL	NIL
Mr. Nitin Kumar Jain**	Executive Director	9	Yes	NIL	NIL	NIL

The Directorships held by Directors as mentioned above do not include alternate Directorships and Directorships of foreign companies, section 25 companies and private limited companies.

* Mr. Manoj Kumar joined the Board w.e.f. 05.06.2013 while Mr. Aayush Golash & Mr. Vinay Kumar joined the Board w.e.f. 26.06.2013.

** Mr. Sushil Kumar and Mr. Nitin Kumar Jain resigned from the Board of Directors w.e.f. 05.06.2013 while Mr. Rajesh Kumar Chauhan submitted his resignation on 26.06.2013.

None of Directors of the Board serves as a member of more than ten committees nor is Chairman of more than five committees across all Companies in which he/ she is a Director ("Committees" considered for this purpose are those specified in Clause 52 of the Listing Agreement i.e. Audit Committee and Shareholders/Investors Grievance Committee except VKJ Infradevelopers Ltd..)

None of the Directors is related to any other.

**AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE
GOVERNANCE**

TO THE MEMBERS OF VKJ INFRADEVELOPERS LIMITED

We have examined the compliance of the conditions of Corporate Governance procedures implemented by VKJ INFRADEVELOPERS LIMITED for the year ended on March 31, 2013, as stipulated in Clause 52 of the Listing Agreement of the said Company with the Bombay Stock Exchange in India.

The Compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 52 of the above mentioned Listing Agreement.

As on March 31, 2013 there were no valid investor grievance matters against the Company remaining unattended / pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Thakur Saroj & Associates
Chartered Accountants**

Sd/-

**CA Saroj Kumar Thakur
(Proprietor)
Membership No.: 524561
Firm No.: 024812N
Place: New Delhi
Date: 05.09.2013**

CERTIFICATION BY MD/CFO
(Issued in accordance with the provisions of Clause 52 of the Listing Agreement)

To,
The Board of Directors
VKJ Infradevelopers Limited.

SUBJECT: MD/CFO Certificate

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief, we state that:

- a.
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the company during the financial year which are fraudulent, illegal or in violation of the company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit committee
 - i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Yours Sincerely

Place: New Delhi
Date: 05.09.2013.

Sd/-
Manoj Kumar
Whole – Time Director

sd/-
Manoj Singh
Head – Finance & Accounts



**ANNUAL DECLARATION BY CEO / MANAGING DIRECTOR PURSUANT TO CLAUSE 52
(1)(D)(ii) OF THE LISTING AGREEMENT**

I, Manoj Kumar, Whole Time Director of VKJ Infradevelopers Limited hereby declare that all the members of the Board of Directors of the Company and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them as laid down by the Company in terms of Clause 52(1)(D)(ii) of the Listing Agreement entered into with the Stock Exchanges for the financial year ended 31st March, 2013.

By Order of the Board
For **VKJ Infradevelopers Limited**

Sd/-
Manoj Kumar
Director
DIN: 06590962

Date: 05.09.2013
Place: New Delhi

Management Discussion & Analysis Report

1. Industry Structure and Development

The real estate sector in India has emerged as one of the most dynamic sectors. The country's real estate sector is witnessing changing trends with every passing day. Currently, the real estate market is flooded with low cost, medium or with luxury housing projects. Now-a-days, more and more builders and developers are hooked on to medium housing segment realizing its vast potential in the country.

The real estate companies are coming up with various residential and commercial projects to fulfill the demand for residential and office properties in Tier-II and Tier-III cities. The growth in real estate in Tier-II and Tier-III cities is mainly due to increase in demand for organized realty and availability of land at affordable prices.

Today, India is one of the fastest growing economies in the world. The Indian construction industry is an integral part of the economy. It is poised for growth on account of industrialization, urbanization, economic development and people's rising expectations for improved quality of living. Construction is expected to be the biggest beneficiary of the surge in infrastructure investment.

With property boom spreading in all directions, real estate in India is touching new heights.

The growth of the real estate industry has led to an opportunity to transform the broader concept of home buying in India. Accompanied by availability of viable housing options, even residents and immigrants are able to buy

affordable homes right away. Aided by the above stated factors, the growth story of the real estate sector in North India is quite commendable. The flattering market conditions, increasing purchasing power, and abundant supply of residential & commercial setups have prompted the growth and channelized it into the way of a horde of real estate buyers.

2. Opportunities & Threats

Your Company has operations in the Delhi and NCR regions of North India. In the last few years, the growth story of Delhi NCR real estate market has been quite interesting. The migration of multinational establishments across the city and availability of great housing options have initiated new trends, making it highly popular and expensive real estate destination. Delhi, Noida and Gurgaon – the triangle cities have recorded an impressive growth in all spheres of their development. The development of attractive infrastructure, availability of world-class transportation facilities, metro-rail connectivity, finer dining and accommodation facilities and unparalleled amenities of residential and commercial properties, have further reshaped the viability of real estate market in Delhi NCR. Moreover, mushrooming web of multinational companies in the triangle cities have raised the pulse of the real estate growth in the Delhi NCR region.

There have been constant additions to the NCR area with latest three new inclusions viz Mahendragarh and Bhiwani in Haryana and Bharatpur in Rajasthan. NCR expansion will help to ease burden in some selected cities. At the same time, balanced development in each city is also very important so that the developers and people would move to those cities.

The slowdown of consumer demands and reduction of real estate prices, affect the momentum of growth of the Company.

Real estate business of the Company is dependent on the performance of the real estate market in India. Fluctuations in market conditions affect capacity of the Company to sell projects at expected prices, which could unfavorably affect the revenues and earnings. Potential limitations on the supply of land could reduce revenues of the Company or negatively impact the results of its operations. Real estate business is subject to extensive Statutory or Governmental regulations.

Change in the policies of the Government affects the prospects of business. Labor problems also adversely affect the business. Sanctions and permissions from various authorities is slow and time consuming and could have some impact on the operations of the Company.

3. Segment wise performance

The company has mainly one reportable business segment. Hence no further disclosure is required under Accounting Standard (AS) 17 on Segment Reporting.

4. Outlook

The real estate industry in India is yet in a promising stage. The sector happens to be the second largest employer after agriculture and is expected to grow at the rate of 30 per cent over the next decade. A growing migrant population due to increasing job opportunities, together with healthy infrastructure development, is underpinning demand in the region's residential real estate market.

5. Risks & Concerns

In open markets, demand and supply decide prices. But residential property prices have been defying this basic principle. In many markets, the number of buyers is down but prices are not cooling off. Many developers are facing fund crunch.

The Indian Real estate market is still in its infancy, largely unorganized and dominated by a large number of small players, with very few corporate or large players having national presence. The Construction Industry is still subject to a number of taxes and is considered as one of the over burdened tax segment.

The Company will continue to remain alert and adapt to the evolving market realities and will like to remain proactive in scheduling the construction and sales based on these market realities.

6. Internal Control System & their adequacy

The Company has a proper adequate internal control system to ensure that all the assets are safe guarded and protected against the loss from unauthorized used or disposition and that transactions are authorized, recorded and reported correctly.

The internal control is supplemented by an extensive internal audit, periodical review by the management and documented policies, guidelines and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

7. Financial Performance

Share Capital

The Paid up Share Capital of the Company as on 31st March, 2013 stands at Rs. 5,22,97,700/- divided into 52,29,770 equity shares of Rs. 10/- each fully paid up.

Reserves and Surplus

The Reserves and Surplus is Rs.22,73,041/- Lacs as on the end of the Current year.

Total Income



During the year under consideration, total income was Rs. 363.13 lacs as against Rs. 172.48 during the previous year.

8. **Material Development in Human Resource**

Manpower is the biggest strength in Real Estate Sector. The Company maintains its focus on human resources.

The Company has made significant progress in building its team after analyzing varied sets of skills, knowledge, attitude and behavior of its manpower.

Industrial relations during the year remained cordial and initiatives were taken to enhance the productivity of employees. All employees are working in harmonious and teamwork atmosphere which are at all time high.

By Order of the Board
For **VKJ Infradevelopers Limited**

Sd/-
Manoj Kumar
Director
DIN: 06590962

Date: 05.09.2013
Place: New Delhi

AUDITOR'S REPORTS

To,
**THE MEMBERS OF
VKJ INFRADEVELOPERS LIMITED**

1. We have audited the attached balance sheet of VKJ INFRADEVELOPERS LIMITED, as at 31st March 2013, and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies Auditor's Report Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, report that:

* We have obtained all the information and explanations, which to the best of our knowledge and beliefs were necessary for the purposes of our audit.

* In our opinion, proper books of account as required by law have been kept by the company as far as appears from our examination of those books.

* The Balance Sheets, profit and loss account dealt with by this report are in agreement with the books of account.

* In our opinion, the balance sheet, profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

* On the basis of written representations received from the directors, as on 31st March 2013 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

* In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies Act, 1956, in the manner so required by the Companies Act, 1956, and give a true and fair view in conformity with the accounting principles generally accepted in India.

> In so far as it relates to the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013; and

> In so far as it relates to the Profit & Loss Account, of the profit of the company for the year ended on that date.

**For Thakur Saroj & Associates
Chartered Accountants**

Sd/-

**CA Saroj Kumar Thakur
(Proprietor)
Membership No.: 524561
Firm No.: 024812N
Place: New Delhi
Date: 05.09.2013**

VKJ INFRADEVELOPERS LIMITED
(ANNEXURE TO THE AUDITOR'S REPORT)

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) According to the information and explanations given to us, the company has formulated a regular programme of verification by which all the assets of company shall be verified in a phased manner, which in my opinion, is reasonable having regard to the size of the company and nature of its assets. To the best of my knowledge, no material misstatement is noticed on verification conducted during the year as compared with the book records.

(c) There was no disposal during the year of fixed assets.
2. (a) The company does not have any inventories during the year, therefore clauses (b) and (c) are not applicable.
3. The company has not taken/granted any loans secured or unsecured from companies, firms or other parties listed in the register maintained u/s 301 of the Companies Act, 1956 in terms of subsection (6) of section 370 of the Companies Act, 1956. The provisions of the section are not applicable to a company on or after the commencement of the Companies (Amendment) Act, 1999.
4. In respect of loans & advances, the company in the nature of advances given by the company, the parties are generally re-paying the principal amount as stipulated and have also been regular in paying of interest where applicable.
5. In our opinion and according to the information and explanation given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sales of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
6. Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that there are no transactions that need to be entered into the registers maintained under section 301 of the Companies Act, 1956.
7. The company has not accepted any deposit from the public. Therefore the provisions of Section 58A, & 58AA of the Companies Act, 1956, and the Rules framed there under do not apply.
8. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
9. To the best of our knowledge and according to the information given to us, the Central Government has not prescribed the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the company.
10. (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representations the Provident Funds Act and Employees State Insurance Act is not applicable to the company, undisputed statutory dues in respect of income tax and other material statutory dues have generally been regularly deposited by the company.

during the year with the appropriate authorities in India.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth-tax, sales tax, customs and excise duty were outstanding, as at 31st March, 2013 for a period of more than six months from the date they become payable.

(c) According to the records of the company, there are no dues of sales tax, income tax, customs tax/ wealth tax, excise duty/ cess which have not been deposited on account of any dispute.

11. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures & other similar securities.

12. According to the information and explanation given to us the company has not given any guarantee for loan taken by other from banks or financial institutions.

13. According to the information and explanation given to us and as shown by the records examined by us there were no dues payable to financial institutions or banks.

14. The company has not taken any term loan during the year.

15. In our opinion, the company is not a chit fund or a nidhi, mutual benefit fund or society

therefore the provision of clause 4 (xiii) of the companies (Auditor's report) Order 2003 are not applicable to the company.

16. Based on the information and explanation given to us and on an overall examination of the books of accounts as on 31.03.2013, we report that no funds raised on short term basis have used for long-term investments by the company and vice versa.

17. Based on the audit procedure performed and the information and explanation given to us by the management we report that the company has not made any preferential allotment of shares during the year.

18. The company has no outstanding debentures during the period under audit.

19. As per the information and explanation given to us and on the basis of examination of records, no material fraud on or by the company was noticed or reported during the year.

**For Thakur Saroj & Associates
Chartered Accountants**

Sd/-
**CA Saroj Kumar Thakur
(Proprietor)
Membership No.: 524561
Firm No.: 024812N
Place: New Delhi
Date: 05.09.2013**

Balance Sheet as at 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	52,297,700.00	2,011,450.00
(b) Reserves and Surplus	2	2,273,041.23	52,004,104.81
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		68,183,280.00	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	45,292,000.00
(b) Deferred tax liabilities (Net)	4	39,714.00	13,036.00
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	703,521.00	-
(4) Current Liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	5,486,200.00	-
(c) Other current liabilities	9	400,000.00	735,000.00
(d) Short-term provisions	10	211,267.00	235,857.00
Total		129,594,723.23	100,291,447.81
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	1,220,087.00	221,763.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	85,904,700.00	89,600,000.00
(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	35,278,510.00	9,780,740.00
(e) Other non-current assets	15	-	-
(2) Current assets			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade receivables	18	-	-
(d) Cash and cash equivalents	19	77,642.23	371,843.81
(e) Short-term loans and advances	20	-	-
(f) Other current assets	21	7,113,784.00	317,101.00
Total		129,594,723.23	100,291,447.81

NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Thakur Saroj & Co.
Chartered Accountants

Sd/-

CA Saroj Kumar Thakur

Proprietor
Membership No. : 524561
Firm No.: 024812N

PLACE : Delhi
DATE : 05.09.2013

For VKJ Infradevelopers Ltd.
Sd/-

Arun Kumar Chalukya
(DIRECTOR)
DIN NO-05167558
Sd/-

Shubhra Aggarwal
(Company Secretary)
Membership No. :030797

Sd/-

Manoj Kumar
(DIRECTOR)
DIN NO-06590962

Profit and Loss statement for the year ended 31st March, 2013

Amount in Rs.

Particulars	Note No	As at 31.03.2013	As at 31.03.2012
I. Revenue from operations		34,486,102.00	16,922,978.00
II. Other Income	22	1,826,710.00	325,332.00
III. Total Revenue (I +II)		36,312,812.00	17,248,310.00
IV. Expenses:			
Cost of materials consumed	23	33,650,500.00	15,430,519.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	975,000.00	720,000.00
Financial costs	26	-	-
Depreciation and amortization expense	27	39,875.98	51,526.00
Other expenses	28	854,304.60	295,149.17
Total Expenses		35,519,680.58	16,497,194.17
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	793,131.42	751,115.83
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		793,131.42	751,115.83
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		793,131.42	751,115.83
X. Tax expense:			
(1) Current tax		211,267.00	235,857.00
(2) Deferred tax		26,678.00	3,652.00
(3) Income tax Adjustment		-	-
(4) Deffered tax Adjustment		-	-
XI. Profit(Loss) from the perid from continuing operations.	(IX-X)	555,186.42	511,606.83
XII. Profit/(Loss) from discontinuing operations		623,054.81	111,447.98
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,178,241.23	623,054.81
XVI. Earning per equity share:			
(1) Basic		0.11	0.10
(2) Diluted		0.11	0.10

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

For Thakur Saroj & Co.
Chartered Accountants

sd/-
CA Saroj Kumar Thakur
Proprietor
Membership No. : 524561
Firm No.: 024812N

PLACE : Delhi
DATE : 05.09.2013

For VKJ Infradevelopers Ltd.

sd/-
Arun Kumar Chalukya
(DIRECTOR)
DIN NO-05167558

sd/-
Manoj Kumar
(DIRECTOR)
DIN NO-06590962

sd/-
Shubhra Aggarwal
(Company Secretary)
Membership No. :030797



Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	AUTHORIZED CAPITAL 5229770 Equity Shares of Rs. 10/- each.	52,297,700.00	2,500,000.00
2	ISSUED 5229770 Equity Shares of Rs. 10/- each.	52,297,700.00	2,011,450.00
3	SUBSCRIBED & PAID UP CAPITAL 5229770 Equity Shares of Rs. 10/- each.	52,297,700.00	2,011,450.00
	Total	52,297,700.00	2,011,450.00

Notes 1 A			
Reconciliation of Nos. Of Shares		2012-13	2011-12
Number of Equity Shares at the beginning		201145	115700
Add:- Number of Shares Issued		5028625	85445
Number of Equity Shares at the end		5229770	201145

Notes 1 B			
Details of Share Holding More Than 5% as at 31.March.2013			
Name	Class of Share	No. of Share Holding	Percentage of Holding
Arun Kr Chalukya	Equity	4111458	78.61%
Rajesh Kr Chauhan	Equity	568542	10.87%

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	51,381,050.00	51,381,050.00
	Less: Bonus Share	50,286,250.00	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (General Reserve)	-	-
8	Surplus (Profit & Loss Account)	-	-
	Op. Balance of Profits & Loss A/C	623,054.81	111,447.98
	Current Year Profit & Loss A/C	555,186.42	511,606.83
		1,178,241.23	623,054.81
	Total	2,273,041.23	52,004,104.81

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bonds / Debentures	-	-
2	Term Loan		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	Other Loans	-	-
	AMS Powertronic Pvt. Ltd.	-	-
	Edyanamics Solutions Ltd.	-	-
	Mahindra Enterprises	-	7,500,000.00
	Manglam Enterprises	-	7,830,000.00
	RCC Developers Pvt Ltd	-	494,000.00
	Strop Creation Pvt Ltd	-	3,790,000.00
	Strum infra Development Pvt Ltd	-	25,678,000.00
	Total	-	45,292,000.00

Note : 4 Defferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Defferred Tax Liability	39,714.00	13,036.00
	Total	39,714.00	13,036.00

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Others Payable	-	-
	Total	-	-

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Provision from Employment Benefit	-	-
2	Other	703,521.00	-
	Total	703,521.00	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	PNB OD A/c No. 9649	-	-
	PNB Current A/c Under Reconciliation	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total	-	-

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Trade Payables	5,126,200.00	-
2	B K Enterprises	360,000.00	-
	Total	5,486,200.00	-

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Audit Fees Payable	15,000.00	15,000.00
2	Legal Fees Payable	-	-
3	Office Expenses Payable	385,000.00	720,000.00
	Total	400,000.00	735,000.00

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Provision From Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision For Income Tax	211,267.00	235,857.00
	Total	211,267.00	235,857.00

Note : 11 Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Depreciaton				Net Block		
			Value as on 01.04.2012	Addition during the year	Deduction during the year	Value as on 31.03.2013	Value as on 01.04.2012	Addition during the year	Deduction during the year	Value as on 31.03.2013	WDV as on 31.03.2013	WDV as on 31.03.2012
I	Tangible Assets											
1	Computer	40%	44,568.00	260,500.00	-	305,068.00	23,176.00	8,556.80	-	31,732.80	273,335.20	21,392.00
			-	-	-	-	-	-	-	-	-	-
	TOTAL		44,568.00	-	-	305,068.00	23,176.00	8,556.80	-	31,732.80	273,335.20	21,392.00
2	Furnitures & Fixtures	18.10%	110,462.00	652,700.00	-	763,162.00	28,181.00	14,892.86	-	43,073.86	720,088.14	82,281.00
			-	-	-	-	-	-	-	-	-	-
	TOTAL		110,462.00	652,700.00	-	763,162.00	28,181.00	14,892.86	-	43,073.86	720,088.14	82,281.00
3	Plant & Machinery	13.91%	146,784.00	125,000.00	-	271,784.00	28,694.00	16,426.32	-	45,120.32	226,663.68	118,090.00
			-	-	-	-	-	-	-	-	-	-
	TOTAL		146,784.00	125,000.00	-	271,784.00	28,694.00	16,426.32	-	45,120.32	226,663.68	118,090.00
4	Other (Specify)		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)		301,814.00	777,700.00	-	1,340,014.00	80,051.00	39,875.98	-	119,926.98	1,220,087.00	221,763.00
II	Intangible Assets											
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress											
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development											
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		301,814.00	777,700.00	-	1,340,014.00	80,051.00	39,875.98	-	119,926.98	1,220,087.00	221,763.00
	(Previous Year)		301,814.00	-	-	301,814.00	28,525.00	51,526.00	-	80,051.00	221,763.00	273,289.00



Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Property	-	-
2	Investment in Equity Instrument		
	Divya jyoti Steel Ltd	15,000,000.00	29,500,000.00
	Jasmine Steel Trading Limited	5,000,000.00	5,000,000.00
	Marsh Steel Trading Ltd	18,000,000.00	31,000,000.00
	Parnav Sports Academy Pvt Ltd	2,000,000.00	2,000,000.00
	Reckon Power Industries Pvt Ltd	-	2,000,000.00
	SPB Propcorn Pvt Ltd	3,400,000.00	3,400,000.00
	Sorus Power Pvt Ltd	122,700.00	1,000,000.00
	Technicare biomed India Pvt Ltd	882,000.00	1,700,000.00
	G Manohar Innovations Pvt. Ltd.	1,500,000.00	-
	Goldline International Finvest Ltd.	24,500,000.00	-
	Medha Impex Pvt. Ltd.	5,000,000.00	-
	M G Impex Pvt. Ltd.	2,500,000.00	-
	Shaili Paradigm Infratech Pvt. Ltd.	4,000,000.00	-
	Shri Girraji Developers Pvt. Ltd.	4,000,000.00	-
			-
3	Other Investment	-	14,000,000.00
4	Investment in Mutual Fund	-	-
5	Investment in Partnership Firm	-	-
	Total	85,904,700.00	89,600,000.00

Note : 13 Defferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
		-	-
	Total	-	-



Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances		
	Mr.Akhil Jain	249,850.00	750,000.00
	Mrs. Alpana Kumari Sadh	348,600.00	32,400.00
	M/S Argent Constructions	-	5,063,617.00
	M/S Premier Pipes Limited	2,482,745.00	184,723.00
	Mr. Rahul Kumar Jain	750,000.00	750,000.00
	PGK Impex Pvt Ltd.	2,027,000.00	-
	Mr. Shashi Bansal	600,000.00	3,000,000.00
	GDR Finance and Leasing Pvt. Ltd	18,620,315.00	-
	Shivani Bansal & Anju Rani Bansal	6,400,000.00	-
	Sona Devi	3,300,000.00	-
	Prabha Mittal	500,000.00	-
	Others	-	-
	Total	35,278,510.00	9,780,740.00

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Long Term Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total	-	-



Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	FDR & Accrued Interest	-	-
	Total	-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2013	31.03.2011
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	Total	-	-

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	-	-

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Cash-in-Hand		
	Cash Balance	77,642.23	344,000.00
	Petty Cash Balance	-	-
	Sub Total (A)	77,642.23	344,000.00
2	Bank Balance		
	Axis Bank	-	27,843.81
	Sub Total (B)	-	27,843.81
3	Cheques on Hand		
	(C)	-	-
	Total [A + B + C]	77,642.23	371,843.81

Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Loans & Advances from related parties		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total	-	-

Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	TDS 2011-2012	81,244.00	-
2	TDS	197,037.00	317,101.00
3	Sundry Debtors	6,835,503.00	-
4	Prelimery Exp.	-	-
	Total	7,113,784.00	317,101.00

Notes Forming Part of the Profit & Loss Statement

Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Duty Drawback	-	-
2	Foreign Currency Rate Difference	-	-
3	Interest from Bank	-	-
4	Profit from Jobbing Speculation	-	-
5	Income From Long Term Investments:		
6	Income from Investment - Dividend Tax Free	-	-
7	Long Term Capital Gain	-	-
8	Short Term Capital Gain	-	-
9	Interest (Others)	-	325,332.00
	Total	-	325,332.00

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Purchases	33,650,500.00	15,430,519.00
	Total	33,650,500.00	15,430,519.00

Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Closing Stock	-	-
2	Opening Stock	-	-
	Total	-	-

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Remuneration to Director	-	-
2	Salary	975,000.00	720,000.00
	Total	975,000.00	720,000.00

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Bank Interst	-	-
	Total	-	-

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Depreciation	39,876.00	51,526.00
2	Preliminary Expenses W/O	-	-
	Total	39,876.00	51,526.00

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	<u>Administrative Expenses:</u>		
	Bank Charges	26,394.60	4,890.17
	Accounting Charges	42,000.00	26,000.00
	Office Exp.	109,920.00	70,882.00
	Office Rent	120,000.00	96,000.00
	Conveyance	163,270.00	36,745.00
	Repair & Maint.	91,320.00	45,632.00
	Printing & Stationary	41,400.00	-
	Filing Fees	6,000.00	-
	Misc. Expenses	74,000.00	-
	Staff Welfare Expenses	165,000.00	
	Payment to Auditors:		
	Audit Fees	15,000.00	15,000.00
	Company Law Matters Fee	-	-
	Service Tax Fee	-	-
	Loss From Investments:		
	Long Term Capital Loss	-	-
	Short Term Capital Loss	-	-
2	<u>Direct Expenses:</u>		
	Inward Freight & Cartage	-	-
	Job Processing Charges	-	-
3	<u>Selling & Distribution Expenses:</u>		
	Forwarding Expenses Outward	-	-
	Packing Expenses	-	-
	Sample Expenses	-	-
	Total [A + B]	854,304.60	295,149.17

VKJ INFRADEVELOPERS LIMITED

SCHEDULE: 16

**ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS**

(Annexed to & forming part of the Balance Sheet & Profit & loss A/c for Year Ended 31st March, 2013)

1 SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

(b) BASIS OF ACCOUNTING

All income and expenditure items having a material bearing on the financial statements are recognized on accrual basis.

(c) CONTINGENT LIABILITIES

As certified by the management there is no Contingent liability as on 31/03/2013.

2 EVENTS OCCURRING AFTER BALANCE SHEET DATE

Events occurring after balance sheet date have been considered in the preparation of financial statement.

3 REVENUE RECOGNITION

Revenue arising due to use of resources by others such as interest, dividends etc. are recognized when no significant uncertainty as to measurability or collectability exists.

4 RETIREMENT BENEFITS

No provision for gratuity is made as no employees has yet completed the qualifying period of service for entitlement of gratuity.

In the opinion of the board all the current assets, loans & advances, have a value on realization which in the ordinary course of the business shall at least be equal to the amount at which it is stated in the balance sheet. The provision for all known liabilities is adequate & not in excess /short of the amount considered reasonably necessary.

5 INVENTORY

Value of inventory for the year	
2012-13	Nil
2011-12	Nil

6 (a) FIXED ASSETS

Fixed Assets are stated at their original cost less accumulated depreciation. Cost includes duties, taxes and expenses incidental to acquisition and installation.

(b) DEPRECIATION

In respect of Fixed Assets, depreciation is provided on Written down Value Method accordance with the provisions of schedule XIV of the Companies Act, 1956.

7 CASH FLOW STATEMENT

(a) The statement has been prepared under indirect method except in case of dividends, sale / purchase of investments and taxes which have been considered on the basis of actual movement of case, with corresponding adjustments in assets and liabilities as set out in the Accounting Standard (AS) 3 issued by ICAI.

(b) Cash and Cash equivalents represent cash and bank balances only.



8 EARNING PER SHARE

	Current Year	Previous Year
	2012-13	2011-12
Net profit for the year (Used as numerator for calculating EPS)	555186.00	511606.83
Weighted avg. no. of equity shares (Used as denominator for calculating EPS)	5229770.00	201145.00
Basic & diluted EPS	0.11	0.10

9 PAYMENT TO AUDITORS

Statutory Auditors Remunerations

2012-13	15,000
2011-12	15,000

10 THE COMPANY IS NOT A MANUFACTURING COMPANY SO PARTICULARS FOR LICENSED CAPACITY ARE NOT GIVEN.

11 EXPENDITURE IN FOREIGN CURRENCY

NIL

12 REMITTANCE IN FOREIGN CURRENCY

NIL

13 EARNING IN FOREIGN CURRENCY

NIL

14 FIGURES OF PREVIOUS YEAR HAVE BEEN REGROUPED /REARRANGED TO MAKE THEM COMPARABLE WITH THAT OF CURRENT YEAR.

15 DUE TO SMALL SCALE INDUSTRIES AN AMOUNT EXCEEDING ` 1 LAC OUTSTANDING FOR MORE THAN 30 DAYS IS

NIL

For **Thakur Saroj & Associates**
Chartered Accountants

Sd/-
CA Saroj Kumar Thakur
(Proprietor)
Membership No.: 524561
Firm No.: 024812N
Place: New Delhi
Date: 05.09.2013

Cash Flow Statement

For the Year Ending 31-Mar-2013	Amounts Rs.	Amounts Rs.
Particulars	31.03.13	31.03.12
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	793,131	751,116
2. Adjustment for:		
Add: Depreciation & Amortisation Expenses	39,876	51,526
Less: Interest Received	(1,826,710)	(325,332)
Operating Profit before Working capital changes	(993,703)	477,310
<u>3. Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Other Current Assets	-	247,883
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	(585,000)	69,218
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	(585,000)	317,101
<u>Cash Generated from Operations</u>	(1,578,703)	794,411
Adjustment of Taxes	211,267	166,639
Net Cash Flow from Operating Activities (A)	(1,789,970)	627,772
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Fixed Assets	(777,700)	-
(Increase) Decrease in Other Non Current Assets	-	-
(Increase) Decrease in Other Long Term Loans & Advances	(15,797,770)	(587,524.00)
(Increase) Decrease in Short Terms Loans & Advances	-	-
Interest Received	1,826,710	325,332
Decrease (Increase) in Current Investments	19,939,829	-
Decrease (Increase) in Non Current Investments	(3,695,300)	(255,938)
Net Cash Flow from Investing Activities (B)	1,495,769	(1,168,794)
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
Increase in Short Terms Borrowings	-	-
Preliminary Expenses incurred	-	-
Net Cash Flow from Financing Activities (C)	-	-



ATTENDANCE SLIP

VKJ INFRADEVELOPERS LIMITED

*Regd. office: B-25, First Floor, Dayanand Colony,
Lajpat Nagar, New Delhi-110 024.*

(Please complete this attendance slip and hand it over at the entrance of the hall)

I hereby record my presence at the Annual General Meeting of the Company on 30th September, 2013.

Full Name of the Shareholder in Block Letters:

Folio No.:

No. of Shares held:

Name of Proxy (if any):
(In Block Letters)

Member's Signature

Signature of Proxy

*Strike out whichever is not applicable.

.....

PROXY FORM

VKJ INFRADEVELOPERS LIMITED

*Regd. office: B-25, First Floor, Dayanand Colony,
Lajpat Nagar, New Delhi-110 024.*

I/We.....Of.....being a member/members of VKJ InfraDevelopers Limited hereby appoint as my/our proxy to vote for me/us and on my /our behalf at the 4th Annual General Meeting of the Company to be held on the 30th September, 2013 or at any adjournment thereof.

Signed this Day of 2013

Ref.Folio No.

Signature

No. of Shares

Revenue
Stamp

- 1 The proxy need not be a member of the Company;
- 2 The proxy must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

